



# **NEW UZBEKISTAN**

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## **THE BIG COUNTRY WITH BIG OPPORTUNITIES**

# KEY REFORMS 2017-2020



Free currency conversion for all



Established  
Business Ombudsman



Halved customs duties, zero  
import duties applied to  
3,550 products and excise  
taxes to 1,122 products



Online "Single Window"  
customs information system



Law "On Investments and  
Investment Activities"



Law "On Public Private  
Partnership"



Foreign Investors Council under  
the President of Uzbekistan



Law "On Special Economic  
Zones"

# KEY REFORMS 2021-2025



Law “On International Commercial Arbitration”



Granted access for non-residents to purchase government bonds



Introduced an independent energy regulatory agency



Energy tariffs reform



Removed exclusive state trading rights and export subsidies



Fixed VAT and Profit Tax until 2028



Waste-to-Energy projects launched

# TAX POLICY

	Value-added Tax	Property Tax	Personal Income Tax
2018	20%	5%	22,5%
2024	12%	1,5%	12%

## Digitalization



- Online interaction
- Transparent
- Time-saving
- Automated
- Cross-platform



TAX REVENUES TO THE STATE BUDGET GREW FROM \$3.89 BLN TO \$16.23 BLN **2018-2024**

# FOREIGN TRADE



## EU'S (GSP+)



Beneficiary since 2021



Duty-free access for 6K+ goods: textiles, apparel, agro-products, pharmaceuticals, chemical products etc.



Access to 460 mln consumers in the EU

## FTZ CIS (CONSUMER MARKETS)



## FEZ (AIRITOM)



### ENTRY POINT

Afghan and South Asian Markets



### TOTAL AREA

36 ha

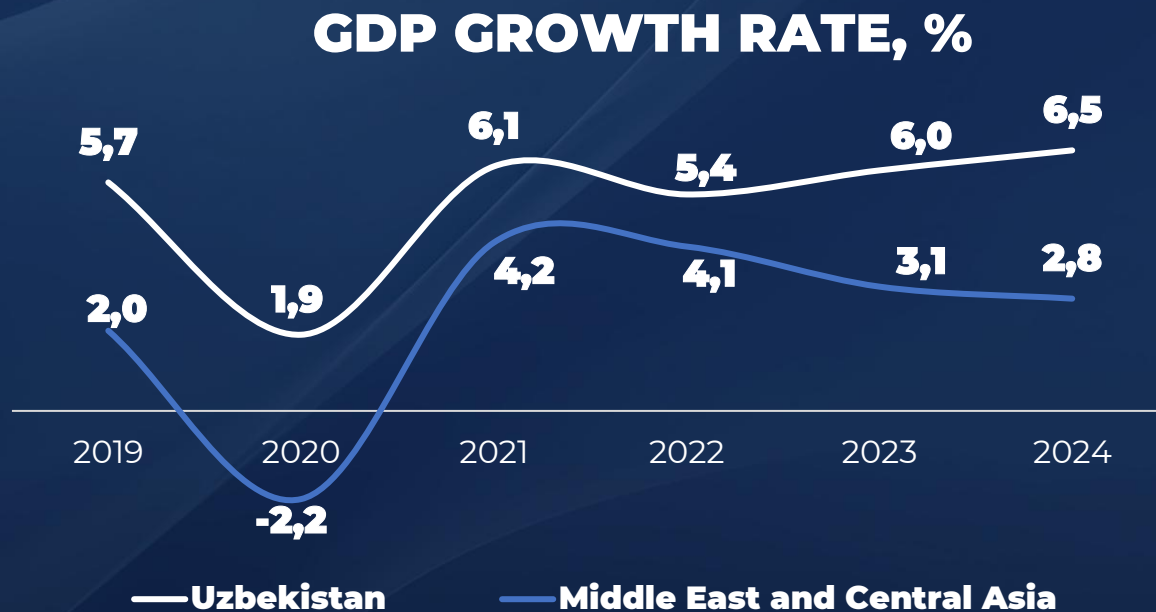
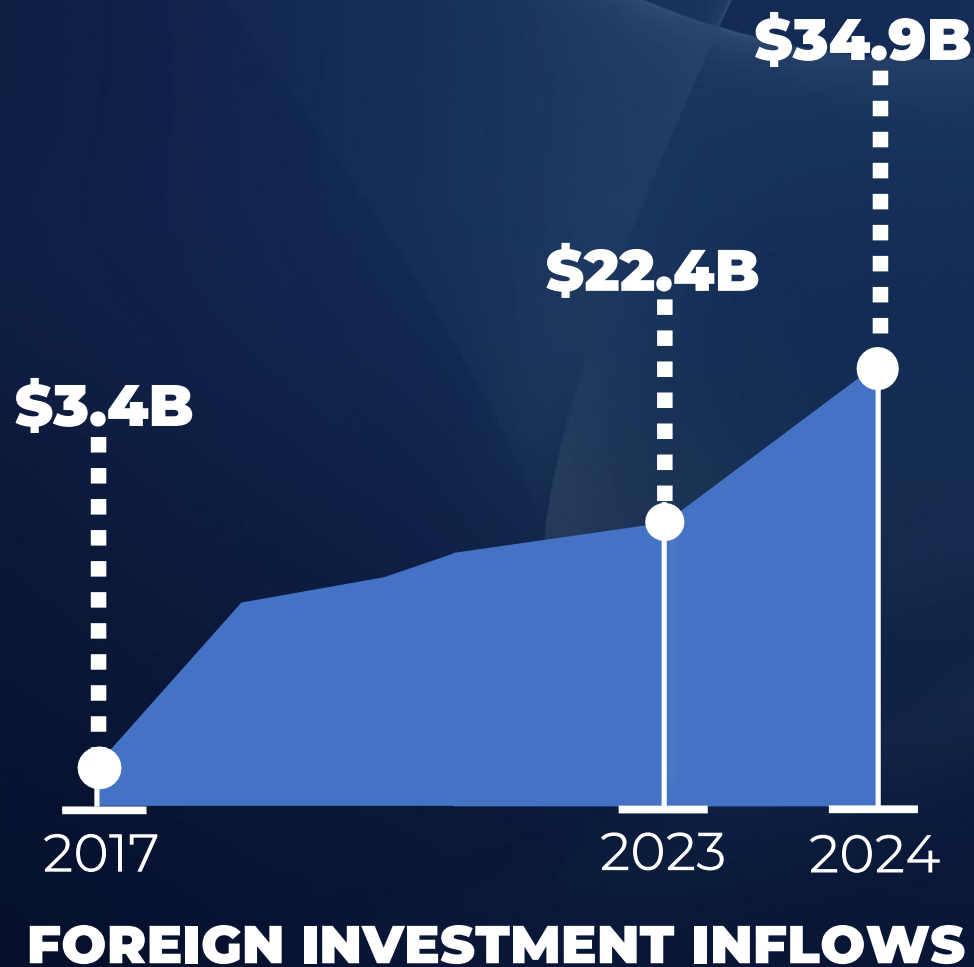


### EXPORT VOLUME

\$1.2 bln



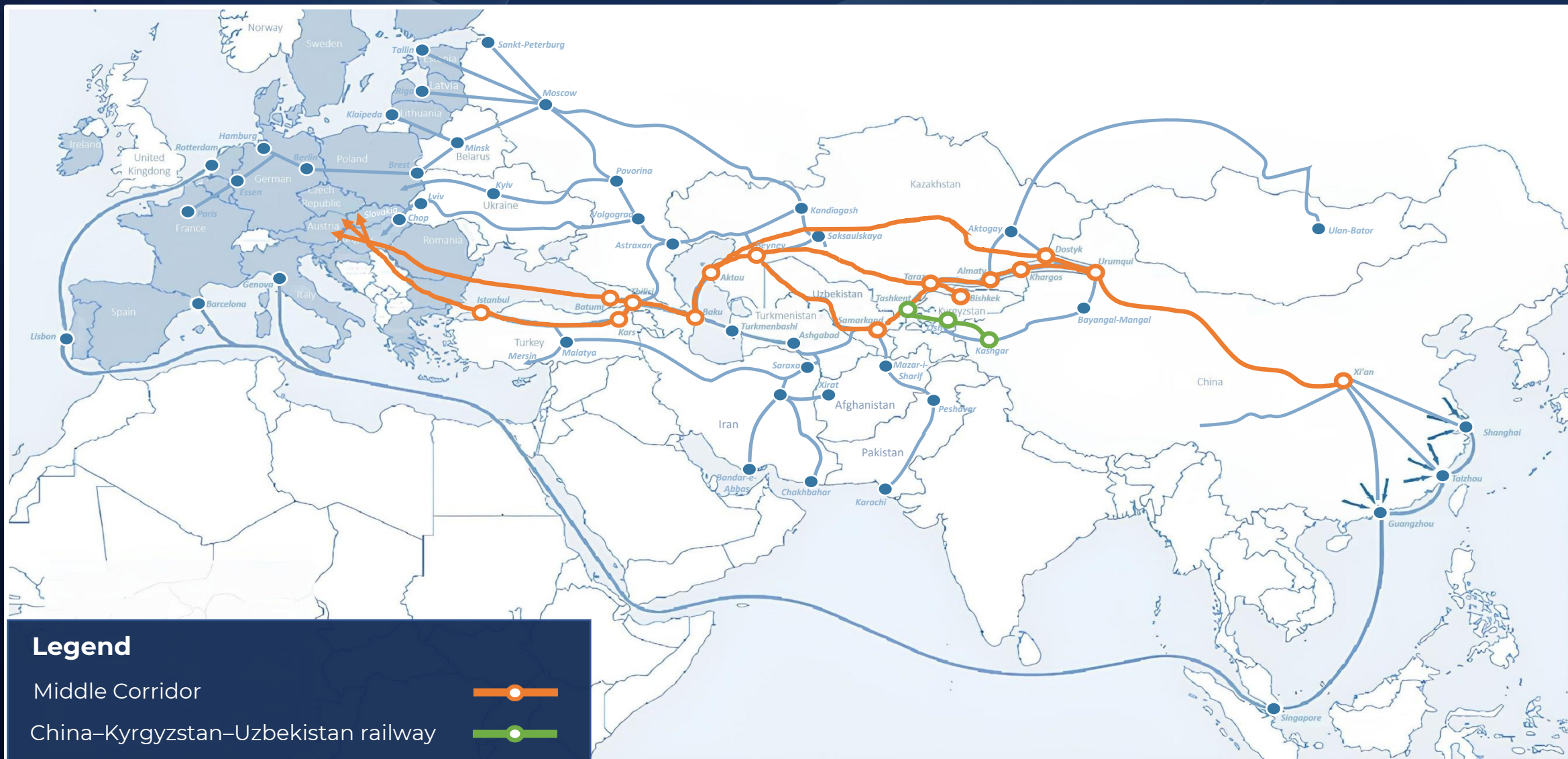
# ACHIEVEMENTS



**\$120B**  
Foreign investment  
(2018-2024)



# THE KEY CITIES OF UZBEKISTAN SIT ON THE STRATEGIC INTERNATIONAL LOGISTICS CORRIDOR



# EXCELLENT AIR CONNECTIVITY FROM TASHKENT AND OTHER UZBEK AIRPORTS





# PUBLIC-PRIVATE PARTNERSHIP (PPP)



**2019** The first PPP project in Uzbekistan implemented with **Masdar** was the **Nur Navoi Solar Plant**



**2022** Launched first PPP project in healthcare to establish four dialysis centers with **NephroPlus**



**2025** Modernization of Urgench International Airport by **Incheon International Airport Corporation**



PPP announcements



# PRIVATIZATION PROGRAM

## NOTABLE DEALS

Kokand  
Superphosphate  
Fergana Azot



INDORAMA

Coca-Cola  
Uzbekistan



Coca-Cola Iseecek

Ipoteka Bank



Uzbekistan Gas-to-  
Liquid (GTL) Facility



AIR  
PRODUCTS



**2025** “On Privatization of Large State - Owned Enterprises on International Markets”



JAMMC



NMMC

Navoi Mining and Metallurgical Company



UNG

Uzbekistan GTL

WE CREATE  
PURE  
ENERGY

UZBEKISTAN  
Airports



UZTELECOM

UzAuto

MOTORS



NAVOIYURAN

State-owned Enterprise



UZMETKOMBINAT

UGE

UZBEKGIDROENERGO



UzAgro  
Insurance



UZTRANS-GAZ

TEXNOPARK

Innovative technologies for the future

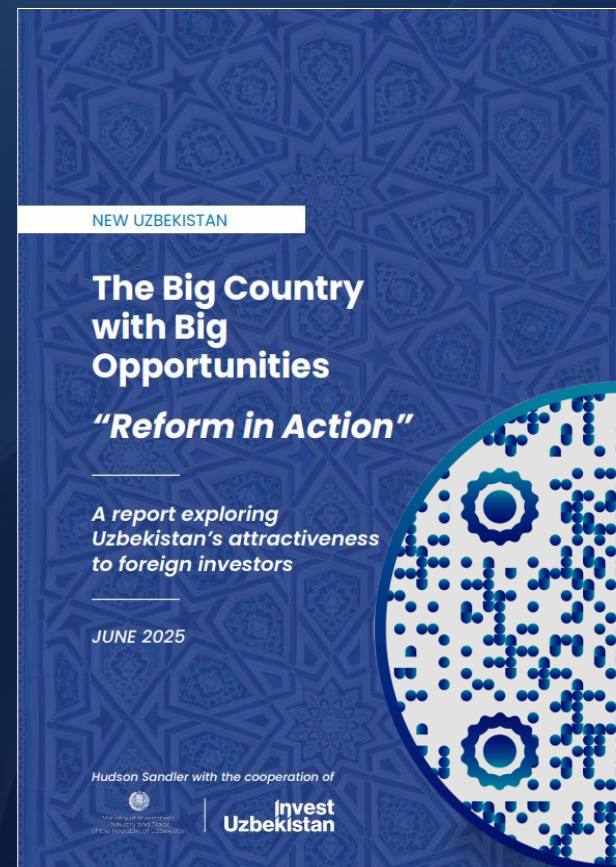
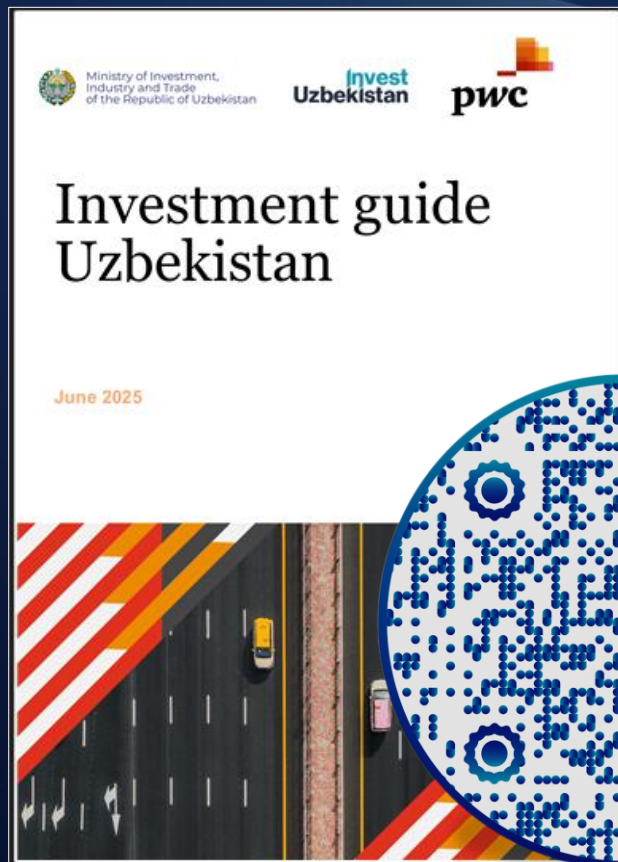
Portfolio value  
\$1.68 billion

Operated by



FRANKLIN  
TEMPLETON

# HANDOUTS



**DISCOVER THE UNTAPPED POTENTIAL OF UZBEKISTAN**

# Invest Uzbekistan



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