



### Republic of Uzbekistan

Located in Central Asia.

Area - 448,924 sq. km.

Population - 38 million people.

GDP - 115 billion US dollars.

The capital is Tashkent city.

The climate is continental, dry; summers are hot, winters are warm and cold.

The most prospective projects will be included in the country's investment program.

### Why invest in the Republic of Uzbekistan?

- ✓ **Rich natural resources.** Uzbekistan occupies a leading position in the world in the reserves of gold, uranium, copper, silver, lead, zinc, tungsten, rare metals, and other resources.
- ✓ **Favorable geographical location and developed logistics.** Uzbekistan is located at the intersection of major transport corridors, serves as a bridge between the markets of the West and the East, the North and the South, and is an important logistics platform.
- ✓ **Qualified workforce.** Over 60% of Uzbekistan's population consists of young people under the age of 30, who are educated citizens, eager to learn, and fluent in foreign languages. Stable economy and GDP growth. The country demonstrates an annual economic growth of 5-7%.
- ✓ **Over the past 7 years, more than \$78 billion in direct foreign investment has been attracted to the country, more than 1,000 projects have been implemented, and the production of 1,800 new types of products has been launched.**

### Information on land areas of SEZs by region

Number of SEZs: 41

Total number of zones: 160

Total usable land area ( ha): 12,097.2

Of which vacant land area ( ha): 5,903.1

#### Republic of Karakalpakstan



#### Tashkent



#### Surkhandarya region



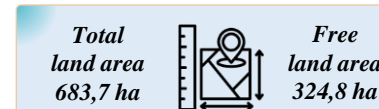
#### Andijan region



#### Bukhara region



#### Fergana region



#### Jizzakh region



#### Kashkadarya region



#### Khorezm region



#### Navoi region



#### Namangan region



#### Syrdarya region



#### Samarkand region



#### Tashkent region



### Common requirements for investment projects:

1. In the territory of free economic zones, investment projects proposed for implementation must provide to produce new types of products that are not produced in the republic or whose production volumes do not cover the needs of the domestic market.

2. Increase in the volume of products with added value at the level of one of the first four digits or at least at the level of thirty percent when comparing the market position of the final product with the original product in accordance with the Commodity Nomenclature Code of Foreign Economic Activity of the Republic of Uzbekistan.

3. The investment project should be based on a modern high-tech production facility specializing in the production of competitive, import-substituting, export-oriented finished industrial products.

4. The technological equipment used within the framework of the investment project must be new and meet modern requirements for the energy efficiency of technological processes.

### Stages of investment project selection:

Submission of an application and feasibility study (FS) by the investor

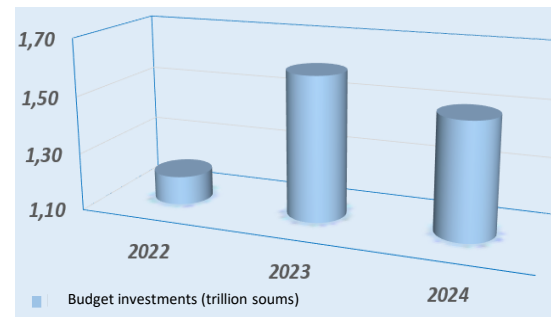
Analysis of the investment project and auctioning of the necessary land area

Organization of auction sales

Signing investment and rental contracts

Issuance of a certificate of participation in the SEZ

### Budget investments in SEZ infrastructure



### Tax benefits

3 years  
(Investments range from US\$0.3 million to US\$3 million)

5 years  
(Investment: \$3–5 million USD)

7 years  
(Investment of US\$5–10 million)

10 years  
(Investment of US\$10 million)

Tax exemption



# Information on SEZs in the regions

## Republic of Karakalpakstan



- **Area** - 166,600 square kilometers;
- **Population** - 2.4 million people;
- **Structure** - 16 districts, 12 cities, 14 towns, and 124 settlements;
- **Capital** - Nukus city.

## Number of SEZs in the region - 3



No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Nukus" FEZ	10	124,1	36,1
2	"Nukus technopark" SIZ	1	28,3	24,3
3	"Korauzyak" SIZ	1	502,0	42,0

List of special economic zones in Andijan region.

Andijan region



- **Area:** - 4,270 square kilometers;
- **Population:** - 3.4 million people;
- **Structure:** - 3 cities, 14 districts, 79 settlements, 455 administrative-territorial units;
- **Center** - Andijan city.

Number of SEZs in the region - 4



No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Andijan-Farm" FEZ	1	40,5	12,2
2	"Machine and electrical engineering" SIZ	1	83,7	8,2
3	"Ipak yuli" FEZ	1	201,0	143,6
4	"Andijan technopark" SIZ	2	98,2	98,2



List of special economic zones in Bukhara region.

Bukhara region



- **Area** - 39,400 square kilometers;
- **Population** - 2.1 million people;
- **Composition** - 11 districts, 11 cities, 3 towns, 121 settlements;
- **Center** - Bukhara city.

Number of SEZs in the region - 4



No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Bukhara-Agro" FEZ	6	1 111,3	169,6
2	"Korakol" FEZ	1	504,5	111,9
3	"Gijduvan" FEZ	6	477,3	338,7
4	"Bukhara SRK" SIZ	1	80,0	78,2

List of special economic zones in Jizzakh Region.

Jizzakh region



- **Area** - 21.2 thousand sq. km;
- **Population** - 1.5 million people;
- **Structure** - 2 districts, 20 cities and towns, 400 rural settlements;
- **Center** - Jizzakh city.

Number of SEZs in the region - 4



No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	“Jizzakh” FEZ	5	318,9	6,0
2	“Zomin-farm” FEZ	2	24,8	0
3	“Zomin technopark” SIZ	1	327,9	258,3
4	“Gallaorol” SIZ	1	680,0	610,0
5	“Sh.Rashidov” SIZ	1	158,0	158,0

Kashkadarya region



- **Area** - 28.5 thousand sq. km;
- **Population** - 3.6 million people;
- **Structure** - 14 districts, 12 cities, 4 settlements, 147 rural communities;
- **Center** - Karshi city.

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	“Chirokchi” FEZ	2	96,9	47,0

Number of SEZs in the region - 4



Navoi region



- **Area** - 111.0 thousand sq. km;
- **Population** - 1.1 million people;
- **Structure** - 8 districts, 5 cities, 8 cities, 53 rural settlements;
- **Center** - Navoi city.

Number of SEZs in the region - 4

<p><i>Total land area</i> 1092,2 ha</p>		<p><i>Free land area</i> 330,4 ha</p>
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No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Navoi" FEZ	23	1 057,2	295,4
2	"Navoi SRK" SIZ	1	35,0	35,0



Namangan region



- **Area** - 7.44 thousand sq. km;
- **Population** - 3.1 million people;
- **Structure** - 11 districts, 8 cities, 12 settlements, 99 rural communities;
- **Center** - Namangan city.

Number of SEZs in the region - 2

Total  
land area  
455,5 ha



Free  
land area  
157,5 ha

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Namangan" FEZ	4	376,3	157,5
2	“Kosonsoy-Farm” FEZ	2	79,2	0

## Samarkand region



- **Area** - 16.8 sq. km;
- **Population** - 4.3 million people;
- **Structure** - 14 districts, 2 cities;
- **Center** - Samarkand city.

## Number of SEZs in the region - 2

<i>Total land area</i>		<i>Free land area</i>
989,2 ha		545,2 ha

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	“Urgut” FEZ	19	813,2	369,2
2	"Pastdargom" SIZ	1	176,0	176,0

List of special economic zones in Syrdarya region.

Syrdarya region



- **Area** - 4.28 thousand sq. km;
- **Population** - 938.5 thousand people;
- **Structure** - 8 districts, 5 cities and 75 rural communities;
- **Center** - Gulistan city.

Number of SEZs in the region - 4

*Total  
land area  
1562,2 ha*

*Free  
land area  
1156,8 ha*

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Syrdarya" FEZ	2	322,5	39,1
2	"Syrdarya-Farm" FEZ	2	119,3	176,0
3	"MSPK" FEZ	1	40,4	7,2
4	"Syrdarya" FEZ expanded territory	11	1 080,2	1 080,2

## Surkhandarya region



- **Area** - 20.8 thousand sq. km;
- **Population** - 2.9 million people;
- **Structure** - 14 districts, 8 cities, 112 rural communities;
- **Center** - Termez city.

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	“Termiz” FEZ	6	84,6	48,1

## Number of SEZs in the region - 1

<i>Total land area</i>		<i>Free land area</i>
84,6 ha		48,1 ha

# List of special economic zones in Tashkent region.

### Tashkent region



- **Area** - 15.3 thousand sq. km;
- **Population** - 3.1 million people;
- **Structure** - 15 districts, 16 cities, 18 settlements, 146 rural communities;
- **Center** - Nurafshon city.

### Number of SEZs in the region - 8

*Total  
land area*  
1324,8 ha



*Free  
land area*  
344,7 ha

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	“Angren” FEZ	19	775,2	15,0
2	"Bostanlyk-Farm" FEZ	1	37,0	14,9
3	"Parkent-Farm" FEZ	1	17,7	0
4	"Uzbek-Turkish Industrial Cluster" (Ostim) SIZ	1	88,5	73,5
5	"Uzbekistan Hungary" SIZ	1	47,3	47,3
6	"Great Silk Road" SIZ	1	190,7	165,3
7	"Two territories - one park" SIZ	1	94,6	28,8
8	“Nurafshan” technopark SIZ	1	73,9	0



**Fergana region**



- **Area** - 6.8 thousand sq. km;
- **Population** - 4.1 million people;
- **Structure** - 15 districts, 9 cities, 25 settlements, 164 rural communities;
- **Center** - Fergana city.

**Number of SEZs in the region - 2**

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Kokand" FEZ	6	493,5	146,6
2	"Kokand technopark" SIZ	1	190,2	178,2

*Total  
land area  
683,7 ha*



*Free  
land area  
324,8 ha*

## Khorezm region



- **Area** - 6.05 thousand sq. km;
- **Population** - 2.04 million people;
- **Structure** - 11 districts, 4 cities, 6 settlements, 100 rural communities;
- **Center** - Urgench city.

## Number of SEZs in the region - 2

No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"Hazorasp" FEZ	10	226,9	168,8
2	"Uzbek-Chinese technopark" SIZ	1	180,9	174,9

*Total  
land area  
407,8 ha*



*Free  
land area  
343,7 ha*

## Tashkent



- **Area** - 631.29 thousand sq. km;
- **Population** - 3.1 million people;
- **City consists** 12 districts;
- **The capital of the Republic of Uzbekistan.**


No	Names of special economic zones	Number of territories allocated	Total area of SEZ land (ha)	Including free land area (ha)
1	"New generation" SIZ	1	639,5	509,6

## Number of SEZs in the region - 1

*Total  
land area*  
639,5 ha



*Free  
land area*  
509,6 ha

The background of the slide features a clear blue sky. On the left, the flag of Uzbekistan is shown waving, with its characteristic blue, white, and green horizontal stripes and a white crescent and star on the blue top section. On the right, the Independence Monument is visible, featuring a tall, slender, metallic column topped by a bird with spread wings, set against a backdrop of stylized, geometric shapes.

**The state guarantees the rights of subjects of investment activities.**

**Law of the Republic of Uzbekistan  
“On investments and investment activities”  
dated December 25, 2019 No. LRU-598**



01

### • Special Economic Zone

- a territory with defined borders and a special legal regime, specifically allocated in order to attract foreign and domestic investment, high technology and management experience for
- accelerated socio-economic development of the relevant region

02

### Small industrial zone

- part of the territory of a settlement or inter-settlement territory intended for carrying out production activities, to which legislative documents have assigned a certain status and on its territory there is a service infrastructure on which production areas are located and the boundaries of which are clearly defined

03

### Youth Industrial and Entrepreneurial Zone

- a zone created similar to small industrial zones and aimed at supporting entrepreneurship among young people







**The Law of the Republic of Uzbekistan "On Special Economic zones", dated 02/17/2020, LRU No. -604 (General provisions)**



**Tax Code of the Republic of Uzbekistan, dated 30/12/2019, LRU No. -599 (Tax benefits)**



**Decree of the President of the Republic of Uzbekistan, dated 12/21/2018 DP No.-5600 (Procedure for putting land plots up for auction)**



**Decree of the President of the Republic of Uzbekistan dated 13.06.2022 No. UP-153 (Procedure for placing an investment project)**

## TYPES OF SPECIAL ECONOMIC ZONES

### FREE ECONOMIC ZONE



The territory intended for the creation of new production facilities, the development of high-tech production, active involvement in the development of modern competitive, import-substituting, export-oriented finished industrial products, as well as ensuring the development of industrial, engineering and communication, road transport, social infrastructure and logistics services.

### SPECIAL SCIENTIFIC AND TECHNOLOGICAL ZONE



The territory where scientific organizations and other organizations in the field of scientific activity (technology parks, technology distribution centers (technology transfer), innovation clusters, venture funds, business incubators and others) are concentrated in order to develop innovative infrastructure.

### TOURIST AND RECREATIONAL ZONE



The territory that is being created for the implementation of investment projects to create modern tourist infrastructure facilities in it (hotel complexes, cultural and recreational, shopping and entertainment and other tourist facilities), special functional and seasonal recreational recreation areas with the necessary conditions for servicing tourists.

### FREE TRADE ZONE



Free trade zones include consignment warehouses, territories with special customs and tax regimes, as well as sites for processing, packaging, sorting, and storage of goods. Free trade zones are established at border points, airports, railway junctions or other places on the customs territory of the Republic of Uzbekistan.

### SPECIAL INDUSTRIAL ZONE



The territory where a special regime of management, economic and financial activities is being introduced. Special industrial zones include service and production zones, which are formed by allocating land plots to create the necessary administrative, scientific and technological, industrial, engineering and communication, road transport and social infrastructure.

The rules and procedure for the functioning of a special industrial zone are approved by the Cabinet of Ministers of the Republic of Uzbekistan.

# GENERAL INFORMATION ON SEZ

Total number of  
SEZs:

41

18

Industrial  
zones

6

Pharmaceutical

1

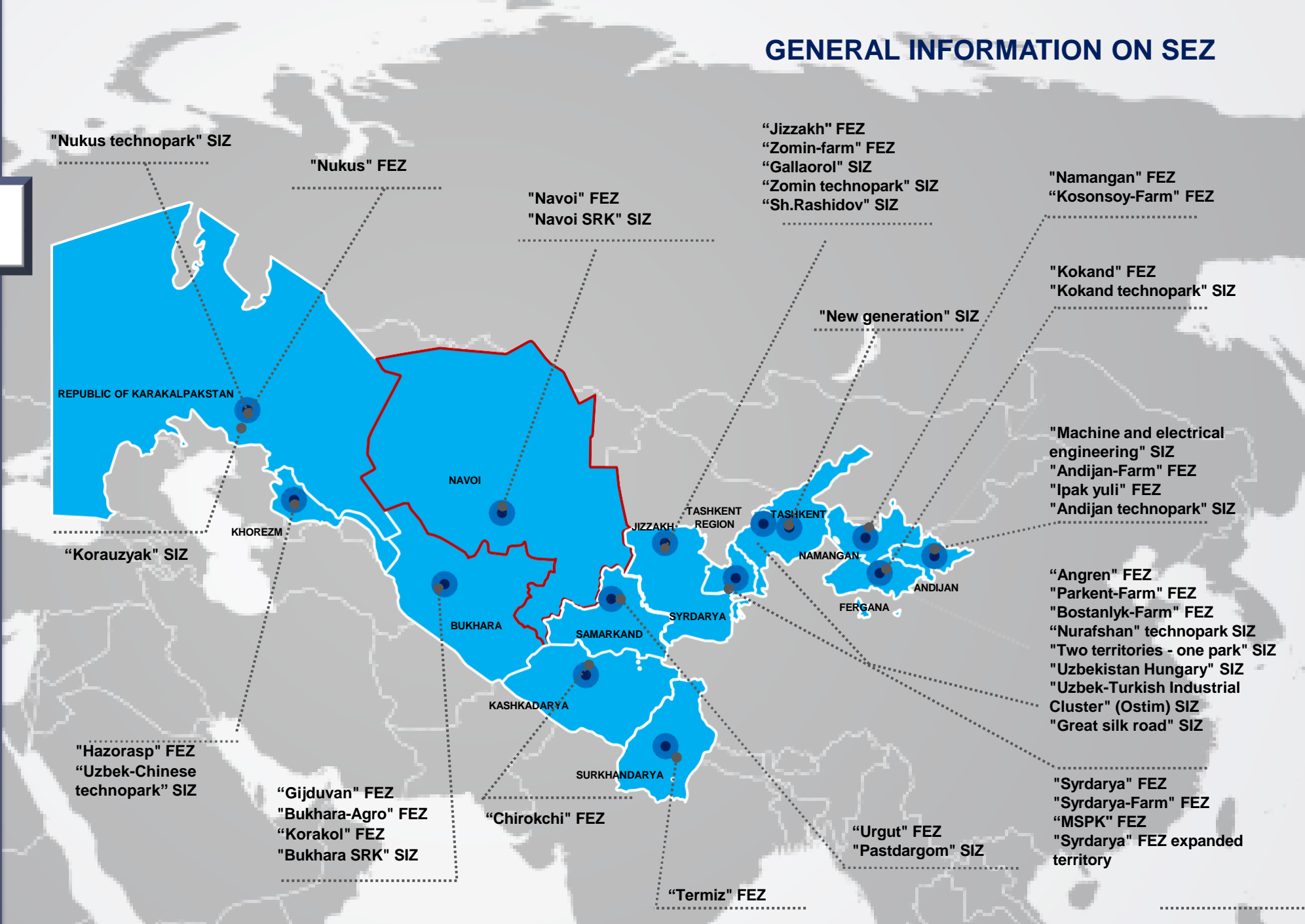
Agro

EFFECTIVE AREA

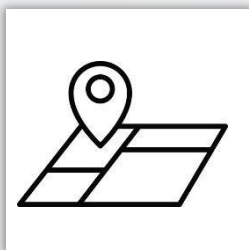
12 097,2 ha

Free land area

5 903,1 ha



### EXEMPTIONS FROM PAYMENT



Land tax

+



Property tax

+



Tax for the use  
of water  
resources

During:

**3**

year

**5**

year

**7**

year

**10**

year

If the amount of investment made is :

from **0,3**  
mln.dollars  
to **3**  
mln.dollars

from **3**  
mln.dollars  
to **5**  
mln.dollars

from **5**  
mln.dollars  
to **10**  
mln.dollars

From and  
above  
**10**  
mln.dollars

### EXEMPTIONS FROM PAYMENT



Income tax

During:

**3**

year

**5**

year

**10**

year

If the amount of investment made  
will be:

from **3**  
mln.dollars  
to **5**  
mln.dollars

from **5**  
mln.dollars  
to **15**  
mln.dollars

From and  
above  
**15**  
mln.dollars



## EXEMPTIONS FROM PAYMENT :



Customs payments (except for value added tax and customs clearance fees) for **construction materials** not produced in the republic and imported in accordance with the established procedure for the implementation of an investment project in accordance with an investment agreement during the construction period.



Customs payments (except for customs clearance fees) for the **import of technological equipment**, analogues of which are not produced in the Republic of Uzbekistan, according to the approved list.



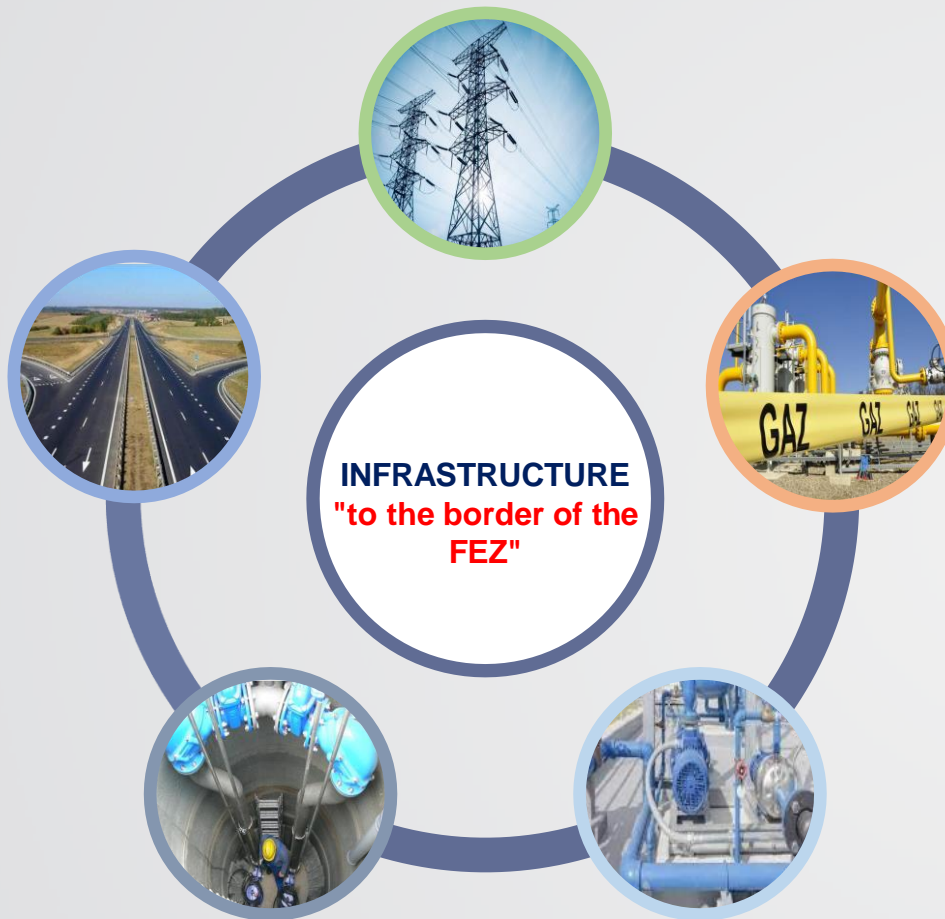
Customs payments (except for customs clearance fees) when importing **raw materials, materials** and **components** used for the production and sale of products for export into the territory of the Republic of Uzbekistan.



Participants in special economic zones have the right to receive a **deferral on payment of value-added tax** when importing goods for up to 120 days. The amount of value-added tax resulting from the excess of the amount of value-added tax attributable to the offset over the amount of accrued tax is reimbursed to the participant of the special economic zone according to a simplified procedure within seven days.



## Advantages of obtaining the status of a FEZ participant



Resolution of the President of the Republic of Uzbekistan,  
dated 12/18/2020, No.PP-4929  
(The procedure for covering the costs of construction of  
external engineering and communication networks)



Resolution of the President of the Republic of Uzbekistan,  
dated 30.04.2021, No. PP-5101  
(Definition of construction customers  
and repair of external infrastructure)

All necessary engineering and communication networks  
to the territory of special economic zones are being built  
**at the expense of public funds.**

- ✓ Electricity
- ✓ Natural gas
- ✓ Drinking water
- ✓ Sewerage
- ✓ Car roads

Funds allocated for the development of  
industrial zones at the expense of the state  
budget:

**2022 year**  
1,2 trln sum

**2023 year**  
1,6 trln sum

**2024 year**  
**1,5 trln sum**

## Procedure for obtaining the status of a SEZ participant

### “SINGLE WINDOW” PRINCIPLE



### Stages of selection of investment projects

**1-stage: Investor:**  
- Provides investment application and feasibility study



**2-stage: Directorate:**  
- Reviews and approves the investment application and puts the land plot up for auction

**3-stage: Investor:**  
- Participates in the auction



**4-stage: Directorate:**  
- Signs the investment agreement and enters into a lease agreement

**5-stage: Directorate:**  
Issues a certificate of FEZ participant



## General requirements for investment projects

01

GENERAL REQUIREMENT

Investment projects proposed for implementation in the territory of free economic zones should provide for the production of **new types of products** that are not produced in the republic or whose production volumes **do not cover the needs of the domestic market**.

02

GENERAL REQUIREMENT

Investment projects should provide for a **change in the commodity position** of the final product according to the code of the commodity nomenclature of foreign economic activity of the Republic of Uzbekistan in comparison with the raw material at the level of **one of the first four characters** or an increase in the volume of value-added products at the level of at least thirty percent.

03

GENERAL REQUIREMENT

The investment project should be based on modern high-tech production specializing in the production of competitive, import-substituting, **export-oriented finished industrial products**.

04

GENERAL REQUIREMENT

The technological equipment used in the framework of the investment project must be new and meet modern requirements for **energy efficiency of technological processes**.

